



BAKER COLLEGE

STUDENT LEARNING OUTCOMES

ACC2010 Intermediate Accounting I
3 Semester Credit Hours

Student Learning Outcomes and Enabling Objectives

1. Apply accounting concepts, principles, standards and practices to record, classify, and summarize accounting transaction data for the purpose of external financial statement reporting.
 - a. Apply ethical considerations in recording and reporting financial information.
 - b. Identify proper sources and influences of GAAP.
2. Construct financial statements and disclosures in proper form.
 - a. Produce a classified balance sheet in proper form.
 - b. Produce an income statement in proper form.
 - c. Produce a Statement of Stockholders' Equity in proper form.
 - d. Interpret financial data for purposes of making proper disclosures.
 - e. Explain how to use spreadsheets to provide data for financial statement reporting.
3. Evaluate the impact of alternative GAAP methodology on financial statement reporting.
 - a. Use research methods to help determine proper course of action.
 - b. Examine the business environment and regulatory agencies that impact accounting standards.
 - c. Distinguish between alternative measurement and valuation constructs used in financial reporting.

Big Ideas and Essential Questions

Big Ideas

- Financial Reporting and Presentation
- Conceptual Foundation
- Valuation and Measurement

Essential Questions

1. How do you value and measure an enterprise?
2. Why is the conceptual foundation of accounting important?
3. How do you record, report, and present financial accounting information?

These SLOs are approved for experiential credit.

Effective: Fall 2023