



**BAKER COLLEGE**  
**STUDENT LEARNING OUTCOMES**

**BUS6310 Taxation**  
**3 Semester Credit Hours**

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**Student Learning Outcomes and Enabling Objectives**

1. Examine the types and criteria of tax rate structures and the objectives of federal income tax law.
  - a. Explain the types of tax rate structures.
  - b. Explore the objectives of the federal income tax law.
2. Compare economic, accounting, and tax concepts of income.
  - a. Explain economic concepts of income.
  - b. Explain accounting concepts of income.
  - c. Explain tax concepts of income.
3. Evaluate criteria for including items in or excluding items from gross income.
  - a. Determine items included in gross income.
  - b. Determine items excluded in gross income.
4. Identify how gains and losses from the disposition of personal property impact taxable income.
  - a. Identify how taxable income is affected by the disposition of personal property.
  - b. Describe how gains and losses are derived in personal property transactions.
5. Differentiate between deductions for and from adjusted gross income (AGI).
  - a. Identify deductions for adjusted gross income.
  - b. Identify deductions from adjusted gross income.
6. Explore the criteria for deducting business and investment expenses.
  - a. Describe the criteria for deducting business expenses.
  - b. Describe the criteria for deducting investment expenses.
7. Identify the criteria under which certain items can be considered itemized deductions.
  - a. Determine items which can be considered itemized deductions.
  - b. Determine items which are not considered as itemized deductions.
8. Determine when a property exchange is non-taxable.
  - a. Explain taxable property exchanges.
  - b. Explain non-taxable property exchanges.
9. Determine special tax computation methods, tax credits, and tax payments.
  - a. Explore tax computation methods, tax credits, and tax payments.

10. Identify the sources of tax law and the authoritative value of each source.
  - a. Identify the sources of tax law.
  - b. Describe the authoritative value of each tax law source.
11. Compare alternative forms of business and the tax consequences of each form.
  - a. Identify different business formation types.
  - b. Identify the tax consequences of each business formation type.
12. Explore the taxation of trusts and estates.
  - a. Determine appropriate tax treatment for trusts.
  - b. Determine appropriate tax treatment for estates.
13. Identify the penalties and actions that can be taken by the Internal Revenue Service (IRS).
  - a. Explore actions the IRS can take when reviewing tax filings.
  - b. Explore penalties the IRS can impose when reviewing tax filings.

## **Big Ideas and Essential Questions**

### **Big Ideas**

- Tax law, regulations, penalties
- Economic, accounting and tax concepts of income
- Exclusions and inclusions for income
- Personal property taxation
- Adjusted gross income (AGI)
- Business and investment expenses
- Itemized deductions
- Taxation of property exchanges
- Tax computations
- Tax consequences of various types of businesses
- Tax law source (IRS)
- Trust and estate taxation

### **Essential Questions**

1. How do you determine income?
  2. How do you determine what is excluded from income?
  3. How do you determine what is included in income?
  4. What are the different business formation types, based on the tax structure?
  5. Who are the rulemaking bodies of tax law and tax code?
  6. How do you determine business and investment expenses?
  7. How do you determine the tax implications of trusts and estates?
  8. How do you tax property transactions?
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These SLOs are not approved for experiential credit.

**Effective: Summer 2023**