



BAKER COLLEGE
STUDENT LEARNING OUTCOMES

BUS6350 Global Accounting
3 Semester Credit Hours

Student Learning Outcomes and Enabling Objectives

1. Analyze international accounting issues in the context of international business.
 - a. Differentiate international accounting issues from domestic accounting issues.
 - b. Differentiate international business issues from domestic business issues.
2. Explain the development of accounting patterns in a global economy based on culture.
 - a. Identify differences in the business environment based on culture.
3. Interpret financial information in different national contexts.
 - a. Discuss different accounting tradition that have developed around the world.
4. Discuss the different accounting practices in a number of countries.
 - a. Review different countries' financial statements.
5. Analyze the problems of accounting for international financial statements and provide a comparative analysis of global practices.
 - a. Explore IFRS and U.S. GAAP to understand the differences when analyzing the financial statements of foreign companies.
6. Explain issues associated with corporate transparency and disclosure in an international perspective.
 - a. Describe the differences in privacy versus transparency and reporting, based on cultural preferences.
7. Discuss the global harmonization of accounting and reporting including recent developments in international financial reporting standards (IFRS).
 - a. Identify recent changes to the IFRS.
8. Analyze the concepts, issues, and practices involved with goodwill and intangibles, international business combinations, mergers, and acquisitions.
 - a. Explore the differences in accounting practice for reporting goodwill and intangibles.
 - b. Explore the difference in accounting practice for reporting combinations and mergers and acquisitions.
9. Analyze the issues and developments relating to international segment reporting.
 - a. Describe the concept of international segment reporting.
 - b. Identify the challenges of international segment reporting.

10. Identify problems and issues impacting foreign currency transactions, including changes in exchange rates, hedging, and the use of derivatives.
 - a. Explore currency issues regarding transactions
 - i. Currency transactions
 - ii. Currency translations
 - iii. Exchange rates
 - iv. Hedging
 - v. Derivatives
11. Identify the international auditing standards and the international audit challenges.
 - a. Define the International Auditing Standard (IAS).
12. Discuss the challenges of coping with the complexities of taxation across borders as well as the need for effective international tax planning.
 - a. Identify issues related to tax issues between countries.
 - b. Identify the need for tax planning at the international business level.

Big Ideas and Essential Questions

Big Ideas

- International reporting and regulations
- International Financial Accounting Standards (IFRS) vs. U.S. GAAP
- Foreign currency issues
- Accounting for international operations
- International auditing standards
- International taxation issues

Essential Questions

1. How does using U.S. GAAP and IFRS present challenges for accountants?
2. Why does dealing with international currencies, taxes, and trade regulations provide both challenges and opportunities to those engaging in international business?
3. What international auditing differences need to be considered from both an internal and external auditing perspective?
4. How are recent developments in accounting for global operations impacting businesses and those financial professionals that have to record, report and analyze financial transactions?

These SLOs are/ are not approved for experiential credit.

Effective: Fall 2020