



BAKER COLLEGE
STUDENT LEARNING OUTCOMES

BUS6360 CPA Preparation
3 Semester Credit Hours

Student Learning Outcomes and Enabling Objectives

1. Analyze financial and contextual information to make decisions, estimate costs and determine audit implications, audit risk, and engagement procedures.
 - a. Define the basic principles of auditing and designing of audit plans.
 - b. Identify and prepare audit reports with ease.
 - c. Describe the use of compilations and attestation engagements to maintain a professional code of conduct during the audit process.
 - d. Demonstrate the awareness level with regards to International Auditing and their standards.
 - e. Summarize risk assessment.
2. Identify and interpret accounting information to inform users and make decisions.
 - a. Explain the various aspects of the financial reporting practiced in the modern-day business enterprises, or government entities.
 - b. Distinct the key differences between GAAP basis and IFRS basis.
 - c. Determine how to perform proper judgments in the application of principles in accounting.
 - d. Demonstrate compilation, evaluation and analysis of financial statements, execution of calculations and identification of various financial and reporting methods.
3. Analyze individual and business financial information to make decisions, estimate tax liabilities and tax implications, income tax risks and tax preparation procedures.
 - a. Practice Tax concepts related to personal, partnership and corporate.
 - b. Describe legal tax responsibilities as it relates to the internal revenue code.
 - c. Explain tax implications and its various uses in business entities.
 - d. Summarize various tax issues and its consequences, wherein they will have to make alternative treatment and its application in real life scenarios.

4. Apply critical thinking skills by identifying and analyzing cost and managerial accounting issues using relevant accounting and business frameworks.
 - a. Summarize concepts of the business environment and its core concepts.
 - b. Interpret the fundamentals of accounting and accounting implications in business.
 - c. Explain financial management information technology, and business strategies in addition to accounting concepts.
 - d. Define economic concepts, financial management, information systems and communications, strategic planning, and operations management.
 - e. Compare and Contrast different business strategies with their knowledge in strategic planning and market risks.
 - f. Analyze financial decisions, forecasting trends in the market, and understanding the internet's implication in business.

Big Ideas and Essential Questions

Big Ideas

- Audit and Attestation Conceptual Framework
- GAAP and IFRS Basis
- Federal and Business Tax Law
- Corporate Governance and Financial Management

Essential Questions

1. How does the audit and attestation framework support compilations and attestation engagements to maintain a professional code of conduct during audit process?
2. What are the key differences between GAAP basis and IFRS basis?
3. How does various federal tax issues and its consequences, create alternative treatment and its application in real life scenarios?
4. How does corporate governance affect economic, financial management, information systems and communications, strategic planning and operations management?

These SLOs are approved for experiential credit.

Effective: Spring 2023