



BAKER COLLEGE
STUDENT LEARNING OUTCOMES

BUS6420 Financial Accounting
3 Semester Hours

Student Learning Outcomes

1. Evaluate and assess the role of accounting in fulfilling society's need for information.
 2. Calculate income to assess business performance.
 3. Record financial results during various phases of the accounting cycle.
 4. Compare and contrast accrual basis versus cash basis accounting methods.
 5. Prepare basic financial statements and explain how they interrelate.
 6. Analyze the impact of timing on sales and revenue recognition.
 7. Calculate accurate inventory and cost of goods sold values.
 8. Record the cost of long-lived assets and their depreciation.
 9. Distinguish between current and long-term liabilities.
 10. Calculate and record owner's equity for different types of business organizations.
 11. Recognize intercorporate investments and consolidations.
 12. Analyze financial statements using ratio analysis.
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These SLOs are not approved for experiential credit.

Effective: Summer 2018