



BAKER COLLEGE

STUDENT LEARNING OUTCOMES

FIN3150 Risk Management
3 Semester Credit Hours

Student Learning Outcomes and Enabling Objectives

1. Explore various aspects of risk and risk management related to the protection of individuals and businesses.
 - a. Identify various examples of systematic and unsystematic risk, and market risk and firm specific risk.
 - b. Compare accepting risk, ignoring risk, reducing risk, and eliminating risk exposures in various individual and business situations.
 - c. Explore how risk management is used as a form of financial protection against known and unknown events.
2. Use risk management techniques and procedures to analyze potential risk in both business and individual situations
 - a. Examine the role of risk management in enterprise sustainability.
 - b. Examine the role of risk management in protecting the individual from financial loss.
 - c. Apply various risk management techniques and strategies to both individual and business scenarios.
3. Identify the role insurance plays as a way to mitigate risk.
 - a. Explore the role insurance plays in protecting an individual against risk and financial loss.
 - b. Explore the role insurance plays in protecting a business against risk and financial loss.
 - c. Identify insurable and non-insurable risks while comparing the risk of loss versus the cost of coverage.

Big Ideas and Essential Questions

Big Ideas

- Identifying risk
- Measuring risk

- Managing risk
- Insurance
- Individual risk
- Business risk

Essential Questions

1. How do you identify, measure, and manage risk?
2. What role does insurance play in the mitigation of risk?
3. How does risk management for individual and business situations differ?

These SLOs are approved for experiential credit.

Effective: Fall 2021