

BAKER COLLEGE STUDENT LEARNING OUTCOMES

HRM 3110 Compensating Human Resources 3 Semester Hours

Student Learning Outcomes & Enabling Objectives

- 1. Evaluate the strategic implications various compensation philosophies have on an organization.
 - a. Explain key strategic objectives employers utilize in developing compensation plans.
 - b. Compare internal and external compensation strategies relative to the labor market competition.
 - c. Explain pay for performance and its impact on motivation.
 - d. Explain the impact of union environments on compensation.
 - e. Compare various compensation structures.
 - f. Identify methods for containing labor costs.
 - g. Identify the impact of globalization and outsourcing on labor costs.
- 2. Analyze the various forms of employee benefits and the key components of constructing a benefits compensation plan.
 - a. Interpret the legal constraints imposed on employee benefits by the Employee Retirement Income Security Act (ERISA), the Affordable Care Act (ACA) and other similar laws.
 - b. Identify the impact of benefits on the process of containing labor costs.
- 3. Evaluate the impact the Fair Labor Standards Act (FLSA) and other laws have on the compensation practices of an organization.
 - a. Interpret the FLSA as it applies to overtime work by salary employees.
 - b. Describe the enforcement process of the FLSA.
 - c. Apply the provisions of the Act to payroll situations in organizations.
 - d. Identify other laws that impact compensation practices.
- 4. Develop a compensation plan for a position in an organization.
 - a. Construct a job evaluation.
 - b. Research various compensation development schemes (e.g. point factor).
 - c. Develop a rate of pay and plan how future pay increases will be calculated.