



# BAKER COLLEGE

## STUDENT LEARNING OUTCOMES

LCA4350 Finance for the LTC  
3 Semester Credit Hours

---

### Student Learning Outcomes and Enabling Objectives

1. Analyze and evaluate financial reports and data related to the LTC environment.
  - a. Review operations (OPS) report to identify the main drivers financially impacting the LTC facility.
  - b. Describe the process of accounting and fiscal responsibility concerning operations.
  - c. Demonstrate competency in evaluating financial reports and payroll expenses including overtime.
  
2. Analyze CMS Reimbursement Protocols for the LTC facility.
  - a. Discuss the importance of the Medicare Financial Meeting, Patient Driven Payment Model (PDPM), and Level of Care Determination (LOCs) forms.
  - b. Discuss Medicare Part A and Part B related to LTC reimbursement.
  - c. Explore the Aging Report (AR) and its financial impact in the LTC setting.
  - d. Compare and contrast the common payers in LTC including Medicare, Medicaid, and Secondary Payors.
  
3. Interpret additional supplemental reports financially impacting the LTC facility.
  - a. Review department budgets to determine the financial impact on the facility.
  - b. Outline and discuss the importance of the National Healthcare Safety Network (NHSN) report to determine the financial impact to the facility.
  - c. Discuss how noncompliance impacts LTC facilities including Quality Measures (QM), Star Ratings, and Surveys (Annual, Complaints, etc.)
  
4. Discuss the importance of the Minimum Data Set (MDS) and the Patient Driven Payment Model (PDPM) and their financial impact on the LTC facility.
  - a. Describe the role of the interdisciplinary teams relating to MDS.
  - b. Identify the relevance of timely submission of reports relating to securing payment for LTC services/care.

## **Big Ideas and Essential Questions**

### **Big Ideas**

- Financial management strategies
- CMS reimbursement strategies/protocols
- Reporting Processes

### **Essential Questions**

1. How does the nursing home administrator utilize financial management strategies in a long-term care (LTC) facility?
2. How does the Center for Medicare and Medicaid Services (CMS) influence the reimbursement of LTC facilities?
3. How are financial reports used in the operation of LTC facilities?
4. How are Minimum Data Set (MDS) reports used to obtain maximum federal reimbursement for LTC?

---

These SLOs are not approved for experiential credit.

**Effective: Fall 2024**