

# BAKER COLLEGE STUDENT LEARNING OUTCOMES

MKT 1110 Principles of Marketing
3 Semester Hours

## **Student Learning Outcomes and Enabling Objectives**

- 1. Examine how the Product Demand Life Cycle (PDLC) impacts marketing
  - a. Use tools to make marketing decisions
    - i. SWOT analysis
    - ii. PDLC matrix
    - iii. Boston Consulting Group (BCG) matrix
    - iv. Breakeven analysis
  - b. Explain the evolution of marketing
    - i. marketing eras
    - ii. Trends
    - iii. 4 Ps (marketing mix), now 4 Es (experience, everyplace, exchange, evangelism)
  - c. Discuss the importance of customer relationship management (CRM)
  - d. Explain the value of ethical decision making
  - e. Explain how marketing mix changes are impacted by the PDLC
  - f. Explain the importance of the supply chain for customer access to one's product/service
  - g. Discuss the role market segmentation/targeting play in the marketing decision process
  - h. Discuss different strategies for B2B and B2C marketing
- 2. Explain the importance of marketing planning to marketing stakeholders
  - a. Discuss the role ethics plays in marketing planning
  - b. Distinguish between the demand side and the supply side of marketing
  - c. Explain how the demand side and supply side affect the marketing mix
  - d. Explain the purpose of a marketing plan
  - e. Discuss the purpose of market research to the planning process
  - f. Explain the interrelatedness of the marketing mix with overall organizational planning
- 3. Explain how the marketing environment impacts marketing stakeholders
  - a. Explain how different environments impact marketing stakeholders
    - i. Economic environment
    - ii. Socio-cultural environment
    - iii. Technological environment
    - iv. Global environment
    - v. Competitive environment
  - b. Discuss the role government regulations play in marketing of goods and services
  - c. Discuss the role ethics plays when marketers interact with the marketing environment
- 4. Discuss how marketers can influence consumer behavior
  - a. Discuss the role of marketing in society
  - b. Explain ethical business practices when dealing with the consumer

- c. Discuss how value affects the purchasing decision
- d. Explain how marketing affects behaviors in customers, organizations, governments, and businesses
- e. Discuss the total customer experience and how it impacts customer satisfaction
- f. Explain what it means to look at things from the customer's perspective (lens of the customer)
- g. Explain what is meant by "perception = reality"
- h. Discuss the role packaging plays in attracting the customer's attention

### **Big Ideas and Essential Questions**

#### **Big Ideas**

- Product Demand Life Cycle (PDLC)
- Marketing Planning
- Marketing Environment
- Consumer Behavior

#### **Essential Questions**

- 1. What is the purpose of marketing?
- 2. What is the functional role of marketing within a firm?
- 3. How does marketing make government, business, organizations, institutions, and individuals relevant in society?
- 4. What role does the Product Demand Life Cycle (PDLC) play in marketing?
- 5. How does marketing benefit society without taking advantage of society?
- 6. How does marketing add value to all stakeholders?
- 7. What is the future of marketing?

These SLOs are approved for experiential credit.

Effective: Fall 2017