

BAKER COLLEGE STUDENT LEARNING OUTCOMES

PPM4210 Contracting and Procurement for Project Managers 3 Semester Credit Hours

Student Learning Outcomes and Enabling Objectives

- 1. Explain the roles and relationships of Buyer and Seller
 - a. Define the roles and responsibilities for the Buyer and for the Seller
 - b. Explain the importance and use of the "Terms & Conditions" and "Closing" of contracts
- 2. Discern the differences among the types of contracts and choose the most appropriate type of contract.
 - a. Explain Fixed Price contracts
 - b. Explain Cost plus Contracts
 - c. Explain Time & Material contracts
 - d. Explain the characteristics for cost, incentive, and award fee contracts
- 3. Analyze the procurement, competitive, and solicitation process and the request for quote process
 - a. Critique the Seller's Proposal
 - b. Differentiate between Sole and Single Sourcing

Big Ideas and Essential Questions

Big Ideas

- Understand the development of terms and conditions for contracts.
- Sole source vs Single Source- Justifying your decision
- The roles/responsibilities for procurement/purchasing and the PM
- Establishing the Seller's proposal format as part of your RFP requirements.

Essential Questions

- 1. What are the main contract types and who owns the risk for performance for each type of contract type?
- 2. What are the differences between RFP's, FPQ's and IFB's?
- 3. What are the ways to terminate a contract?

These SLOs are for experiential credit.

Effective: Spring 2023